

MEMORANDUM

To: File No. S7-03-19

From: Sebastian Gomez, Senior Advisor to Chairman Jay Clayton

Re: Meeting with Industry Participants

Date: February 7, 2020

On February 7, 2020, Eric Diamond (Senior Advisor to Chairman Clayton) and Sebastian Gomez (Senior Advisor to Chairman Clayton) met with:

- Reba Beeson, World Gold Council
- Greg Collett, World Gold Council
- Chris Menconi, Morgan Lewis
- David Sirignano, Morgan Lewis
- Daphne Frydman, USCF
- Erik Johnson, Daly Consulting Group

The meeting participants discussed, among other things, the SEC's proposed amendments to offering reform for closed-end investment companies.