

MEMORANDUM

To: File No. S7-03-15

From: Yvonne Fraticelli

Subject: Summary of call with Markit

Date: June 20, 2016

On June 17, 2016, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Tom Eady, Michael Gaw, Eugene Lee, Geoff Pemble, Justin Pica, John Roeser, Katie Warrick, and Yvonne Fraticelli) and Division of Economic and Risk Analysis (Hari Phatak and Y.C. Loon) spoke by telephone with Salman Banaei, Claire Lobo, Jim McLoughlin, Simon Todd, and Kirston Winters of Markit. Among the topics discussed were issues relating to the implementation of Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information (File No. S7-03-15), including the timeframe for reporting security-based swap transactions.