

MEMORANDUM

TO: Commission File No. S7-03-14

FROM: Matthew T. Lee
Office of Clearance and Settlement
Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: October 15, 2015

RE: Meeting with Representatives of SIFMA's Asset Management Group ("SIFMA AMG"), BlackRock, Goldman Sachs Asset Management ("Goldman Sachs"), MFS Investment Management ("MFS"), Russell, and Vanguard

On October 14, 2015, representatives of the Securities and Exchange Commission ("SEC") participated in a meeting with representatives of SIFMA AMG, BlackRock, Goldman Sachs, MFS, Russell, and Vanguard. In attendance were Gary Goldsholle, Wenchi Hu, Jeffrey Mooney, Stephanie Park, Susan Petersen, and Matthew Lee, SEC; Laura Martin and Kimberly Thomasson, SIFMA AMG; Rick Ostrander, Blackrock; Joseph Selvidio and Wendy Yun, Goldman Sachs; Nevis Bregasi, MFS; Lisa Cavallari, Russell; and Bill Thum, Vanguard.

During the meeting, the attendees discussed the SEC's proposed standards for covered clearing agencies.