

MEMORANDUM

TO: Money Market Fund Comment File

FROM: Jennifer B. McHugh

DATE: August 8, 2013

SUBJECT: Meeting with Bill McNabb of Vanguard

On August 6, 2013, Mary Jo White, Chair; Lona Nallengara, Chief of Staff; Robert Rice, Chief Counsel to the Chair; Norm Champ, Director, Division of Investment Management; Diane Blizzard, Associate Director, Division of Investment Management; and Jennifer McHugh, Senior Advisor to the Chair, met with Bill McNabb, Chairman and CEO of Vanguard. During the meeting, Mr. McNabb discussed, among other subjects, the Commission's proposal regarding money market fund reform.