Memorandum

To: File Nos. S7-03-13

From: James R. Burns

Date: July 29, 2013

Re: Meeting with Federal Reserve Bank of New York

On July 29, 2013, Chair White, Chief of Staff Lona Nallengara, Chief Counsel to the Chair Robert Rice, and John Ramsay and James Burns of the Division of Trading and Markets, met with William Dudley and Thomas Baxter of the Federal Reserve Bank of New York.

Among the topics discussed were issues related to financial stability, supervisory coordination, SEC participation in supervisory colleges and the designation of FMUs, triparty repo and reference rate reform, and matters related to the agency's money market fund rulemaking.