

MEMORANDUM

To: File

From: Jennifer B. McHugh
Senior Policy Advisor to the Director
Division of Investment Management

Date: July 18, 2014

Re: Telephonic Meeting with Representatives from IFIA and IMMFA

On July 17, 2014, Norm Champ, Diane Blizzard, Sarah ten Siethoff and Jennifer McHugh of the Division of Investment Management held a telephonic meeting with

- Kevin Murphy, Partner, Arthur Cox and immediate past Chairman of the Irish Funds Industry Association (“IFIA”); and
- Susan Dargan, of State Street Global Services and Director, Institutional Money Market Funds Association (“IMMFA”).

The discussion focused on proposed reforms of money market fund regulation in the United States and Europe.