

MEMORANDUM

TO: File No. S7-03-13

FROM: Giles T. Cohen
Office of Commissioner Luis A. Aguilar

DATE: July 17, 2014

SUBJECT: Telephone call with Representatives of Federated Investors

On July 17, 2014, Giles T. Cohen and Chris McLean, Counsels to Commissioner Aguilar, had a phone call with G. Andrew Bonnewell, SVP and Chief Government Affairs Officer, Federated Investors, and George C. Howell, III of Hunton & Williams.

Among the matters discussed was the Commission's proposed rule on money market fund reform.