

MEMORANDUM

To: File No. S7-03-13

From: Michael Spratt
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: July 11, 2014

Re: Money Market Fund Proposed Rules

On July 11, 2014, Michael Spratt, counsel to Commissioner Kara Stein, participated in a conference call with Amy Overton, Jim McNamara, Andrew Donohue, and Dave Fishman of Goldman Sachs to discuss the Commission's 2013 proposed rule on money market funds.