

MEMORANDUM

TO: File No. S7-03-13

FROM: Christopher McLean
Office of Commissioner Luis A. Aguilar

DATE: April 4, 2014

SUBJECT: Meeting with Representatives from HSBC

On March 14, 2014, Chris McLean, Counsel to Commissioner Aguilar, met with the following representatives from HSBC: Jonathan Curry, Chief Investment Officer - Liquidity, and Thomas J. Rosenkoetter, Vice President, Director, Federal Public Policy. The discussion addressed the Commission's proposal on money market fund reform.