

**MEMORANDUM**

March 14, 2014

TO: File No. S7-03-13

FROM: Ben Brown, Office of Commissioner Daniel M. Gallagher

SUBJECT: Proposed Rule on Money Market Fund Reform

On March 14, 2014, Commissioner Daniel M. Gallagher and his counsel, Ben Brown, met with the following representatives of HSBC: Jonathan Curry, Chief Investment Officer – Liquidity; Thomas J. Rosenkoetter, Director Federal Public Policy.

Among the matters discussed was the Commission's proposed rule on money market fund reform.