MEMORANDUM

November 24, 2013

To: File

From: Anil K. Abraham

Office of Commissioner Daniel M. Gallagher

Re: Money Market Fund Regulation

S7-03-13: Money Market Fund Reform; Amendments to Form PF

On November 19, 2013, Commissioner Daniel M. Gallagher, Elad L. Roisman (Counsel to the Commissioner), and Anil K. Abraham (Counsel to the Commissioner) met with the following representatives of Federated Investors, Inc.: J. Christopher Donahue (President and Chief Executive Officer) and John W. McGonigle (Vice Chairman, Executive Vice President, Chief Legal Officer, and Secretary).

The participants discussed the Commission's June 5, 2013 proposed rules regarding money market fund reform and amendments to Form PF.