

MEMORANDUM

TO: File No. S7-03-13

FROM: Adam B. Glazer
Counsel to Commissioner Michael S. Piwowar

RE: Meeting with Representatives of Federated Investors, Inc. (“Federated”)

DATE: November 20, 2013

On November 19, 2013, Adam Glazer and Mark T. Uyeda, legal advisors to Commissioner Michael S. Piwowar, met with J. Christopher Donahue, President and CEO, and John W. McGonigle, Vice Chairman, of Federated, to discuss the Commission’s money market funds proposal.