

## MEMORANDUM

**To:** File

**From:** Michael Spratt  
Counsel to Commissioner Kara Stein  
U.S. Securities and Exchange Commission

**Date:** November 4, 2013

**Re:** Money Market Fund Proposed Rules

On November 4, 2013, Commissioner Kara Stein, Michael Spratt, and Allison Lee met with Paul Stevens and Brian Reid from the Investment Company Institute. The parties discussed the Commission's proposed rule for money market funds.