



THE VOICE of BUSINESS

September 12, 2013

Ms. Elizabeth Murphy
Secretary
U.S. Securities Exchange Commission
100 F Street NE
Washington, DC

Re: Proposed Rule on Money Market Fund Reform, Amendments to Form
PF , File Number S7-03-13

Dear Ms. Murphy:

On behalf of the VA Chamber of Commerce and our 14,500 member businesses, I am writing to share our views on the Securities and Exchange Commission's proposed rulemaking regarding money market mutual funds ("MMMFs"). MMMFs are an invaluable cash management tool for American businesses, providing companies with access to an expertly managed, diversified portfolio of high-quality, short-term assets. Just as importantly, they are a stable-value investment that permits investors to redeem their investment instantly as needed. The proposed regulatory changes would significantly discourage businesses and other investors from using MMMFs and have a negative effect on economic recovery.

We strongly urge the SEC to refrain from finalizing any mandates that would fundamentally alter the structure and nature of MMMFs—a vital, liquid cash management tool. Regulatory changes that fundamentally alter the existing structure and characteristics of these funds would restrict short-term financing for businesses and municipalities, and hurt the American economy.

Sincerely,

A handwritten signature in black ink that reads "Barry E. DuVal". The signature is written in a cursive style.

Barry E. DuVal
President & CEO