

MEMORANDUM

September 9, 2013

To: File S7-03-13

From: Anil K. Abraham
Office of Commissioner Daniel M. Gallagher

Re: Proposed Rules on Money Market Fund Reform and Amendments to Form PF

On September 5, 2013, Commissioner Daniel M. Gallagher and Anil K. Abraham (Counsel to the Commissioner) met with the following representatives of USAA: James G. Whetzel (Executive Director, Financial Advice and Solutions Group General Counsel, USAA); Anthony M. Era, Jr. (Vice President, Money Market Funds, USAA); Roel C. Campos (Partner, Locke Lord LLP); and Marlon Q. Paz (Partner, Locke Lord LLP).

The participants discussed the Commission's June 5, 2013 proposed rules regarding money market fund reform and amendments to Form PF.