

To: File No.: S7-02-22
From: Office of Public Engagement
Date: 2/5/24
Re: Meeting with TradeWeb

On February 5, 2024, Chair Gensler and SEC staff met with TradeWeb to discuss Amendments Regarding the Definition of “Exchange” and Alternative Trading Systems (ATSs) That Trade U.S. Treasury and Agency Securities, National Market System (NMS) Stocks, and Other Securities (S7-02-22). Specifically, they discussed how the rule treats EMS versus OMS versus chat differently; and the application of 15c3-5 counterparty limits.

Members of the SEC included:

- Chair Gary Gensler
- Heather Slavkin Corzo, Policy Director
- Jessica Wachter, Chief Economist and Director of the Division of Economic Risk and Analysis
- Haoxiang Zhu, Director of the Division of Trading and Markets

Representatives from TradeWeb included:

- Tom Pluta, President
- Doug Friedman, General Counsel
- Elisabeth Kirby, Head of Market Structure