MEMORANDUM

TO: File no. S7-02-22

FROM: Sai Rao

Policy Counsel, Office of the Chair

RE: Meeting with TradeWeb

DATE: July 25th, 2023

On July 25th, 2023, Sai Rao, Policy Counsel for the Chair, met with the following representatives of TradeWeb:

- Doug Friedman, General Counsel
- Scott Zucker, Chief Risk and Administrative Officer
- Davi Shanmugham, Global Head of Compliance
- Jenn Keser, Head of Market Structure & Regulation
- Ben Harney, Rich Feuer Anderson

The participants discussed the Commission's reproposal to remove the exemption for ATSs trading government securities and its supplemental proposal to amend Exchange Act Rule 3b-16 regarding the definition of an "exchange".