

To the Securities and Exchange Commission,

I am writing to express my strong support for the SEC Rule Proposal Amendment: Exchange Act Rule 3b-16(a). This amendment seeks to regulate digital asset exchanges and tokenized stock or stablecoins. I believe that this amendment is necessary in light of the recent FTX economic disaster, which highlighted the vulnerability of digital asset exchanges to manipulation and fraud.

The FTX disaster is far from the only reason to support increased exchange rules. With the increasing popularity of digital asset exchanges, it is now more important than ever for the SEC to ensure that investors and traders are protected from potential financial losses. The proposed amendment would require digital asset exchanges to register with the SEC, provide periodic reports, and adhere to certain standards of fairness and transparency. This would help to protect investors and promote stability in the digital asset markets.

In addition, the proposed amendment would also provide investors with greater access to information about digital asset exchanges. By requiring digital asset exchanges to adhere to certain standards, investors will have the necessary information they need to make informed decisions when trading digital assets.

In conclusion, I strongly support the SEC Rule Proposal Amendment: Exchange Act Rule 3b-16(a). This amendment is essential to protecting investors and promoting stability in the digital asset markets. I urge the SEC to promptly adopt this amendment to ensure that digital asset exchanges are held to the same standards as their traditional counterparts.

Sincerely,  
Adam J Rock