

## MEMORANDUM

TO: File No. S7-02-22

FROM: Jessica Wachter, Chief Economist and Director  
Division of Economic and Risk Analysis

RE: Meeting with Virtu

DATE: July 26, 2022

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On July 21, 2022, staff from the Division of Economic and Risk Analysis met with Virtu. Topics discussed included the Commission's proposal on "Amendments Regarding the Definition of "Exchange" and Alternative Trading Systems (ATs) That Trade U.S. Treasury and Agency Securities, National Market System (NMS) Stocks, and Other Securities" [Release No. 34-94062].

Attendees from the SEC included Jessica Wachter and Paul Barton. Attendees from Virtu were Andrew Smith and Matthew Levine.