

MEMORANDUM

TO: File
FROM: Margaret Rubin
RE: Conference call with Representatives of Goldman Sachs
DATE: April 29, 2014

On April 29, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a conference call with representatives from Goldman Sachs.

The SEC representatives present were Brian Bussey, Carol McGee, Joshua Kans, Richard Gabbert, and Margaret Rubin. The Goldman Sachs representatives on the call were Ellis Whipple, Stephen Davies, Glade Jacobsen, Zach Cohen, Theo Lubke, Kyle Russ, and Faryar Shirzad. At the meeting, the Goldman Sachs representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.