

MEMORANDUM

TO: File Nos. S7-01-22 and S7-03-22

FROM: Samuel K. Thomas
Senior Counsel, Division of Investment Management

RE: Videoconference with a Representative of the Standards Board for Alternative Investments (“SBAI”)

DATE: April 29, 2022

On April 29, 2022, staff from the U.S. Securities and Exchange Commission (the “SEC”) held a videoconference with a representative of SBAI.

Participants included SEC staff from the Division of Investment Management: Sarah ten Siethoff (Deputy Director), Jennifer Porter (Senior Policy Adviser), Michael Neus (Private Funds Attorney Fellow), Christine Schleppegrell (Acting Branch Chief), Alexis Palascak (Senior Counsel), Lawrence Pace (Senior Counsel), Samuel Thomas (Senior Counsel), Thomas Strumpf (Senior Counsel), Jon Hertzke (Assistant Director), and Timothy Dulaney (Senior Financial Analyst), as well as SEC staff from the Division of Economic and Risk Analysis: Charles Woodworth (Deputy Chief Counsel), and Ross Askanazi (Financial Economist), as well as a representative from SBAI:

- Thomas Deinet - SBAI (Executive Director)

The participants discussed the SEC’s proposals titled “Amendments to Form PF to Require Current Reporting and Amend Reporting Requirements for Large Private Equity Advisers and Large Liquidity Fund Advisers,” set forth in Release No. IA-5950 (Jan. 26, 2022) and “Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews,” set forth in Release No. IA-5955 (Feb. 9, 2022).