

MEMORANDUM

To: File

From: Jonathon Zytnick
Counsel to Commissioner Robert J. Jackson
U.S. Securities and Exchange Commission

Date: August 5, 2018

Re: Discussion with Breckinridge Capital Advisors

On July 31, 2018, Jonathon Zytnick, counsel to Commissioner Robert J. Jackson, spoke by phone with Ben Smelser and Adam Stern from Breckinridge Capital Advisors. Among the topics discussed were the Commission's proposed amendments to Exchange Act Rule 15c2-12.