

## MEMORANDUM

TO: File No. S7-01-13

FROM: Dhawal Sharma

RE: Proposed Regulation Systems Compliance and Integrity

DATE: June 19, 2013

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On June 13, 2013, Commission staff had a meeting with representatives of Financial Information Forum (“FIF”) to discuss proposed Regulation SCI.

Commission staff included Jim Burns, Gregg Berman, David Shillman, David Liu, Heidi Pilpel, Dick D’Anna, Harrison Lou, Keith Riley, Gordon Fuller, Jonathan Balcom, and Dhawal Sharma from the Division of Trading and Markets.

The FIF attendees at the meeting were Sudhanshu Arya, Managing Director, Global Head of Electronic Brokerage Technology at ITG; R. Cromwell Coulson, President, Chief Executive Officer and Director of OTC Markets Group Inc; Thomas J. Jordan, President and CEO of Jordan & Jordan and Advisory Committee Chair of FIF; Manisha Kimmel, Executive Director of FIF; Deborah Mittelman, Global Head of Product Management for the Direct Execution business at UBS Investment Bank; Andrew Strear, Managing Director of Technology Operations and Implementation for TD Ameritrade; Joe Schifano, Vice President, Legal & Government Affairs department of NYSE Euronext; Eric Swanson, Senior Vice President, General Counsel and Secretary of BATS Global Markets.

The topics discussed included: (1) market resiliency in the current environment; (2) SCI objectives & FIF guiding principles; (3) range of FIF member concerns; and (4) FIF discussions to date.