

MEMORANDUM

To: File Nos. S7-01-13, S7-08-12, 4-657

From: Jaime Klima, Counsel to Commissioner Paredes

Re: Meeting with Representatives of the Managed Funds Association

On May 21, 2013, Troy A. Paredes, Commissioner, and Jaime Klima, Counsel to the Commissioner, met with the following representatives of the Managed Funds Association:

- Stuart Kaswell, MFA
- Jennifer Han, MFA
- Laura Harper, MFA
- Carlotta King, MFA
- Hilario Ramos, the DE Shaw group
- Kim Rozman, HBK Capital Management
- Andrew Blake, Sidley Austin LLP
- Jamie Brigagliano, Sidley Austin LLP
- David Katz, Sidley Austin LLP
- Ken Kopelman, Sidley Austin LLP

Among the topics discussed were: (1) proposed Regulation Systems Compliance and Integrity, (2) proposed Capital, Margin, and Segregation Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants and Capital Requirements for Broker-Dealers, and (3) issues raised during the 2012 Decimalization Roundtable.