

ES143822

From: Tony Stephenson <[REDACTED]>
Sent: Monday, March 11, 2013 11:48 PM
To: CHAIRMANOFFICE
Cc: TradingAndMarkets
Subject: Proposed Rule: Regulation SCI

For the attention of Chairman Elisse Walter

Dear Elisse

I refer to your opening statement to the open meeting of the U.S. Securities and Exchange Commission on March 7, 2013.

I note that the SEC is proposing Regulation SCI - a formalized regulatory framework that will require "SCI Entities" to carefully design, develop, test, maintain, and surveil systems integral to their operations.

It may be of interest to know that my company, iComply, has worked with the Australian Securities Exchange (ASX) since 2006, supporting an online compliance monitoring system for exchange participants, who have similar mandated compliance requirements. Our advanced technology facilitates the deployment of self-assessment questionnaires and spot audits based on local regulations. Internal compliance specialists review and approve assessments and uploaded evidentiary material submitted by participants. The system also caters for inbound mandatory notifications to the ASX via a self-service portal. Our technology is secure, robust, and has the flexibility to be configured for suit any regulatory regime, time zone or language.

I would be most appreciative if you could forward this approach to those in the SEC who may have an interest or accountability for monitoring compliance to the proposed new regulation, with a view to direct discussions on this matter.

Regards,

Tony Stephenson
Director



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