

## MEMORANDUM

To: Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act

From: Jennifer B. McHugh  
Senior Advisor to the Chairman

Date: March 14, 2011

Re: Meeting with Representatives from PIMCO

On March 14, 2011, Jennifer McHugh of the Chairman's Office met with Douglas M. Hodge and Libby Cantrill of PIMCO; Peter Lefkin of Allianz; and Daniel F. C. Crowley of K&L Gates. At the meeting the PIMCO representatives discussed the process by which FSOC may designate certain entities as systemically important as outlined in the recent Notice of Proposed Rulemaking, available at <http://www.treasury.gov/initiatives/Documents/Nonbank%20NPR%20final%2001%2013%2011%20formatted%20for%20FR.pdf>.