

## MEMORANDUM

To: Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act

From: Jennifer B. McHugh  
Senior Advisor to the Chairman

Date: February 3, 2011

Re: Meeting with Representatives from Fidelity

On January 26, 2011 Didem Nisanci, Ricardo Delfin, James Burns and Jennifer McHugh of the Chairman's Office, along with Robert Plaze and David Vaughan of the Division of Investment Management met with following representatives of Fidelity: Peter Stahl, John Lunter, Kevin Meagher, and James Febeo along with Laura Unger of Promontory Financial Group. At the meeting the Fidelity representatives discussed the process by which FSOC may designate certain entities as systemically important as outlined in the recent Notice of Proposed Rulemaking, available at <http://www.treasury.gov/initiatives/Documents/Nonbank%20NPR%20final%2001%2013%2011%20formatted%20for%20FR.pdf>.