

MEMORANDUM

January 10, 2013

To: File

From: Anil K. Abraham
Office of Commissioner Daniel M. Gallagher

Re: Money Market Fund Regulation and Special Study on Money Market Funds

Response to Questions Posed by Commissioners Aguilar, Paredes, and Gallagher
(Division of Risk, Strategy, and Financial Innovation, November 30, 2012)

On January 9, 2013, Anil K. Abraham (Counsel to Commissioner Daniel M. Gallagher) spoke by telephone with Martha L. Cochran (Partner, Arnold & Porter LLP) regarding: (1) money market fund regulation; and (2) the November 30, 2012 special study on money market funds prepared by the Division of Risk, Strategy, and Financial Innovation.