

MEMORANDUM

February 5, 2013

To: File

From: Anil K. Abraham
Office of Commissioner Daniel M. Gallagher

Re: Money Market Fund Regulation and Special Study on Money Market Funds

Response to Questions Posed by Commissioners Aguilar, Paredes, and Gallagher
(Division of Risk, Strategy, and Financial Innovation, November 30, 2012)

On February 4, 2013, Commissioner Daniel M. Gallagher and Anil K. Abraham (Counsel to the Commissioner) met with the following representatives of the Investment Company Institute (ICI): Paul Schott Stevens (President and Chief Executive Officer), Karrie McMillan (General Counsel), Brian K. Reid (Chief Economist), and Jane G. Heinrichs (Senior Associate Counsel).

The participants discussed (1) money market fund regulation; (2) the November 30, 2012 special study on money market funds prepared by the Division of Risk, Strategy, and Financial Innovation; and (3) ICI's comment letter¹ regarding the November 2012 money market funds proposal issued by the Financial Stability Oversight Council.

¹ Available at <http://www.regulations.gov/#!documentDetail;D=FSOC-2012-0003-0071>.