

MEMORANDUM

To: File

From: Vanessa A. Countryman
Deputy Chief Counsel
Division of Risk, Strategy, and Financial Innovation

Re: Money Market Fund Regulation and Special Study on Money Market Funds
Response to Questions Posed by Commissioners Aguilar, Paredes, and Gallagher
(Division of Risk, Strategy, and Financial Innovation, November 30, 2012)

Date: January 25, 2013

On January 24, 2013, staff from the Division of Risk, Strategy, and Financial Innovation (RSFI) and the Division of Investment Management (IM) spoke by telephone with the following representatives of Fidelity Investment: Jim Febeo (Senior Vice President, Government Relations, FMR Co.); Nancy D. Prior (President, Money Market Group, FMR Co.); Kevin M. Meagher (Senior Vice President and Deputy General Counsel, Fixed Income, FMR Co.); James F. Febeo, Jr. (Senior Vice President, Government Relations and Public Policy, FMR LLC).

The following SEC staff participated in the call:

Craig Lewis (RSFI)
Kathleen Hanley (RSFI)
Vanessa Countryman (RSFI)
Woodrow Johnson (RSFI)
Daniel Hiltgen (RSFI)
Sarah ten Siethoff (IM)

The meeting participants discussed the November 30, 2012 special study on money market funds prepared by RSFI.