

MEMORANDUM

TO: File

FROM: Sarah G. ten Siethoff
Senior Special Counsel
Division of Investment Management

DATE: January 24, 2013

RE: Money Market Fund Regulation and Special Study on Money Market Funds

On January 9, 2013, staff from the Division of Investment Management (“IM”) met with the following representatives of Fidelity: Scott C. Goebel (Senior Vice President and General Counsel, FMR Co.) and Linda J. Wondrack (Executive Vice President, Compliance, FMR LLC).

The following SEC staff participated in the meeting:

Norman Champ, IM
Diane C. Blizzard, IM
Sarah G. ten Siethoff, IM

Among other matters, the meeting participants discussed money market fund reform options and the analysis contained in the November 30, 2012 special staff study on money market funds prepared by the Division of Risk, Strategy, and Financial Innovation.