MEMORANDUM

FROM: Jessica Dickerson

Attorney-Adviser

Division of Corporation Finance

U.S. Securities and Exchange Commission

RE: Meeting with a representative of CONNECT

DATE: May 16, 2013

On May 16, 2013, Commission staff met with a representative of CONNECT to discuss issues regarding the implementation of the Jumpstart Our Business Startups Act.

The following Commission representatives were present: Gerald Laporte, Karen Wiedemann, Sebastian Gomez Abero and Jessica Dickerson from the Division of Corporation Finance; Leila Bham from the Division of Trading and Markets; and Scott Bauguess from the Division of Risk, Strategy, and Financial Innovation.

The following representative of CONNECT was present: Timothy Tardibono.