

## MEMORANDUM

TO: File  
FROM: Richard Grant  
RE: Call with Jeremy Barnum of J.P. Morgan  
DATE: March 2, 2012

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On March 2, 2012, representatives from the Securities and Exchange Commission (“SEC”) participated on a call with Jeremy Barnum from J.P. Morgan. The SEC representatives on the call were Brian Bussey, Matt Daigler, Richard Gabbert, and Richard Grant. On the call, Mr. Barnum provided his views and observations on the application of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act to J.P. Morgan’s global security-based swaps business.

[No agenda available for this meeting.]