

**MEMORANDUM**

TO: File for Public Comments on SEC Regulatory Initiatives Under the  
Dodd-Frank Act

FROM: Michael E. Coe  
Office of Commissioner Luis A. Aguilar

DATE: May 16, 2011

SUBJECT: Meeting with Representatives of Nomura

On May 11, 2011, Commissioner Aguilar, along with Zachary May and Michael E. Coe, Counsels to the Commissioner, met with the following representatives of Nomura:

Angie Karna, Managing Director, Legal  
Ralph Mattone, Executive Director, Regulatory  
Patrick Howard, Global Head of Risk  
Tim Healey, Executive Director, Market Risk Management  
Mark Schuermann, Executive Director, Public Affairs

The discussion included, among other things, the provisions of the Dodd-Frank Act regarding capital and margin requirements for security-based swaps dealers.