## **MEMORANDUM**

TO:FileFROM:James P. SinnottRE:Business conducts consultation with CitibankDATE:August 20, 2010

On August 19, 2010, Jim Eastman, David Dimitrious, Joanne Rutkowski, Cindy Oh, Christine Sibille and Mary Simpkins of the SEC and Phyllis Cela, Russell Battaglia, Katherine Driscoll, Jim Goodwin, Stephanie Horne, Ted Kneller, Stephen Painter, Todd Prono, Barry McCarty, Peter Sanchez and Michael Solinsky of the CFTC consulted with Don Bendernagel, Bis Chatterjee, Silas Findley, Robert Klein, Omer Oztan, Vicki Sharp and Matt Wareing of Citibank.

The participants provided an overview of the current market environment in which they currently transact and recommended "best" practices in this market. They also discussed potential areas of concern regarding the rulemaking required under the Dodd-Frank Act.

[No agenda available for this meeting.]