

MEMORANDUM

TO: File
FROM: Yue Ding
RE: Conference call with DTCC regarding security-based swap transaction reporting requirements
DATE: October 1, 2010

On September 30, 2010, representatives from the Securities and Exchange Commission (“SEC”) held a phone conference with representatives from DTCC. The SEC representatives were Brian Trackman, Natasha Cowen, and Yue Ding. The DTCC representatives were Marisol Collazo, Jeffrey Waddle, and David Chow.

The participants discussed costs (initial and ongoing) involved in establishing a security-based swap data repository, as well as costs involved in collecting, recordkeeping, and publicly disseminating security-based swap transaction information. The participants also discussed existing reporting requirements with regard to security-based swaps.

[No agenda available for this meeting.]