

MEMORANDUM

TO: File for Public Comments on SEC Regulatory Initiatives Under the
Dodd-Frank Act

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: January 24, 2011

SUBJECT: Meeting with Representatives of Wholesale Market Brokers' Association,
Americas (WMBAA)

On January 19, 2011, Commissioner Aguilar, along with Zachary May and Michael E. Coe, Counsel to the Commissioner, participated in a meeting with the following representatives of WMBAA:

Julian Harding, Executive Director of Tradition (Chairman of WMBAA)
Stephen Merkel, Executive Vice President & General Counsel of BGC Partners, Inc.
Andrew Wels, Assistant General Counsel of BGC Partners, Inc. (Chairman of
WMBAA's Legal and Compliance Committee)
Shawn Bernardo, Managing Director, eBrokering of Tellett Prebon
Christopher Ferreri, Managing Director of ICAP North America Inc.
William Shields, Compliance Officer of GFI North America
Stuart Wexler, General Counsel, Americas of ICAP North America Inc.

Micah Green, Esq. of Patton Boggs LLP
Matthew Dunn, Esq. of Patton Boggs LLP

The discussion included, among other things, the provisions of the Dodd-Frank Act regarding Mandatory Exchange Trading and Swap Execution Facilities.