

MEMORANDUM

November 16, 2010

To: File on Systemic Risk Reporting: Title IV Provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“**Dodd-Frank Act**”)

From: David P. Bartels
Office of Investment Adviser Regulation
Division of Investment Management

Re: Meeting with RiskMetrics Group

On November 16, 2010, representatives of RiskMetrics Group (“**RiskMetrics**”) met with members of the Securities and Exchange Commission (“**SEC**”) staff.

The representatives of RiskMetrics that met with the SEC staff were: Jorge Mina, Jason Mirsky, Steven Friedman and Will Gajate.

The following SEC staff were present: Sarah G. ten Siethoff and David P. Bartels from the Division of Investment Management, John G. Niarhos, Harvey B. Westbrook and Gregg Berman from the Division of Risk, Strategy and Financial Innovation, Christopher B. Arnold from the Division of Trading and Markets and Kelsey Pristach from the Office of Compliance, Inspections and Examinations.

The purpose of the meeting was to discuss methods for the measurement of risk in hedge fund portfolios.