

MEMORANDUM

September 22, 2010

To: Public Comment File

From: Scott H. Kimpel
Office of Commissioner Troy A. Paredes

Re: Dodd-Frank Wall Street Reform and Consumer Protection Act

On September 22, 2010, Commissioner Troy A. Paredes, together with Scott H. Kimpel and Saurabh K. Shah, Counsel to the Commissioner, met with the following representatives of the National Venture Capital Association: Kate Mitchell, Josh Green, Paul Maeder, Stephen Holmes and Jennifer Connell Dowling. The participants discussed the exemption arising under Title IV of the Act concerning certain investment advisers.