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Mr. Brent J. Fields, Secretary  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549-1090

April 9, 2015

RE: Self-Regulatory Organizations; Bloomberg STP LLC; Notice of Filing of Application for Exemption from Registration as a Clearing Agency File No. 600-33, Release No. 34-74394

Dear Mr. Fields:

AllianceBernstein ("AB") appreciates the opportunity to provide our comments to the Securities and Exchange Commission ("SEC" or "Commission") on the Bloomberg application for exemption from registration as a clearing agency, in connection with the proposed Bloomberg STP confirmation matching service.

AB supports the establishment of additional clearing and settlement services such as those to be provided by Bloomberg as the industry aims to move towards a shorter settlement cycle through more efficient trade processing. Currently with only one provider of confirmation and settlement services for U.S. securities transactions, any associated risks are concentrated within the one platform and may significantly disrupt trade flows in the entire market. Given interoperability between service providers is established, these risks can be greatly mitigated through the proposed model with multiple options to where a trade can be processed.

The introduced competition will facilitate innovation in the marketplace, providing consumers with continually improved services and better products. Reduced costs will also be a natural economic byproduct of the increased availability of service providers, thus promoting trading and liquidity in the market. AB's experience as a market participant in the securities and derivatives clearing and settlements space has shown us that greater transparency and openness will promote confidence in the global markets. We sincerely hope that the SEC will grant Bloomberg and other service providers the same exemption as requested, for a stronger infrastructure model.

Sincerely,

**James Wallin**  
Senior Vice President - Fixed Income