

February 1, 2024

Ms. Sherry R. Haywood
Assistant Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

Re: File No. 4-820 - Proposed Amendments to OPRA Plan Pursuant to Rule 608(a)(1)
under Regulation NMS

Dear Ms. Haywood,

SoFi Securities LL (“SoFi”)C, a subsidiary of SoFi Technologies and Member Firm, hereby submits this letter in support of the proposed amendments outlined in File No. 4-820. SoFi is dedicated to helping people reach financial independence to realize their ambitions, by SoFi’s “Get Your Money Right” philosophy. It is our understanding that the amendments have been submitted by Cboe Exchange (Cboe) to enhance the availability and transparency of U.S. option market data, reflecting a progressive approach to regulatory adjustments.

As detailed in the filing, Cboe aims to modify Section 5.2(c)(iii)(A) of the Options Price Reporting Authority (OPRA) Plan, seeking to clarify the equivalence of access to consolidated Options Information and Proprietary Information. SoFi views these proposed amendments as instrumental in aligning market practices with the evolving landscape and fostering fair competition among market participants.

Key Points from the Filing:

Broadening Availability of U.S. Option Market Data:

The proposed amendments are anticipated to significantly broaden the availability of U.S. option market data, aligning with the evolving needs of investors in an ever-changing financial landscape. This expansion is vital for

ensuring that market participants have access to comprehensive and timely information, thus contributing to a more informed and efficient marketplace.

Promoting Transparency:

Cboe's proposed modifications, as outlined in the filing, aim to promote transparency by facilitating the wider distribution of market data through additional channels. This increased transparency is crucial for investors to monitor trading activity more effectively, supporting informed decision-making in the U.S. options market.

Clarification of Access to Consolidated Options Information and Proprietary Information:

The clarification of Section 5.2(c)(iii)(A) is particularly commendable. Cboe's effort to explicitly define the equivalence of access to consolidated Options Information and Proprietary Information is viewed by SoFi as a prudent measure to ensure fairness and equitable access to critical market data.

SoFi commends Cboe for its commitment to regulatory enhancements that reflect the current market dynamics. We firmly believe that the proposed amendments align with the principles of Regulation NMS and will contribute positively to the efficiency and transparency of the U.S. options market.

We appreciate the opportunity to provide our support for these amendments and respectfully urge the Securities and Exchange Commission to consider and approve the proposed changes outlined in File No. 4-820.

Thank you for your attention to this matter. If you require any additional information or have further inquiries, please do not hesitate to contact us.

Sincerely,

Tobin McDaniel
President, SoFi Securities
234 1st St
San Francisco, CA 94105