

Dear Sir or Ma'am,

Pursuant to 5 U.S.C. § 553(e) and 17 CFR § 201.192, (submitting entity) submits this petition to repeal approved rule SR-NSCC-2010-11" Self-Regulatory Organizations; National Securities Clearing Corporation; Order Granting Approval of a Proposed Rule Change to Enhance the Reconfirmation and Pricing Service, Including the Creation of the Obligation Warehouse " as ZERO comments were received in regard to the rule before it was approved and implemented. This rule creates an FTD graveyard that is being abused by market participants capable of avoiding their obligations of delivery and/or purchasing the asset on the open market. The repeal of this rule WILL increase market liquidity, decrease abusive and fraudulent practices, while assisting in resetting the true supply and demand of the market. The removal of this rule will bring accountability to all market participants. Participants, Wholesalers, and Market Makers should not be provided the ability to manipulate the market through failures, nor should any participant receive any type of treatment that is not available for all participants (regardless of size, experience, or education level). Allowing one side of a transaction to continually fail without repercussions CREATES a fraudulent and predatory environment lax of regulation and the fear of enforcement. Please repeal this approved rule. Once the rule is repealed, all FTD's need to be forced closed on the open market. NO MORE INTERNALIZATION and then FAILING TO DELIVER the SOLD ASSET! The current technology employed by firms and the continued allowance of this rule are contradictory in nature and damaging to our all markets.

Throughout the SEC's existence, its staff, Commissioners, along with market participants have voiced concern regarding the rule making process and the lack of engagement received from the public/market participants. PLEASE REPEAL THIS RULE! At a minimum for the integrity of our markets! P.S.I have submitted multiple rule proposals that have not been listed on the website. Pursuant to 17 CFR § 201.192, we are supposed to be receiving responses from the Commission once the proposals are received. No such responses have been received by (submitting entity) nor have the proposals been publicized. This is a failure in SEC protocol and needs to be addressed

Thank You,

Richard Stike