

MEMORANDUM

To: File Nos. 4-757, S7-24-89, SR-CTA/CQ-2019-04, SR-CTA/CQ-2019-01

From: Kay Smith, Senior Advisor to Chairman Jay Clayton

Date: February 12, 2020

Re: Meeting with Representatives from State Street Global Advisors, T. Rowe Price, Glenmede Investment Management, Fidelity Investments, Ontario Teachers' Pension Plan Board, Charles Schwab & Co., Inc., TD Ameritrade, Security Traders Association, Citigroup, and Two Sigma

On February 4, 2020, Kay Smith, Alan Cohen, Jeffrey Dinwoodie, and Kimberly Hamm participated in a meeting with the following representatives:

- Nat Evarts, State Street Global Advisors;
- Mett Kinak, T. Rowe Price;
- Melissa Hinmon, Glenmede Investment Management;
- Brian Frambes, Fidelity Investments;
- Krista Ryan, Fidelity Investments;
- Craig Hurl, Ontario Teachers' Pension Plan Board;
- Jeff Brown, Charles Schwab & Co., Inc.;
- JJ Kinahan, TD Ameritrade;
- Jim Toes, Security Traders Association;
- Michael Masone, Citigroup;
- Caroline Pham, Citigroup;
- Matt Billings, Two Sigma; and
- Patti Sachs, Citigroup.

The participants discussed, among other things, the notice of proposed order directing the exchanges and the Financial Industry Regulatory Authority to submit a new national market system plan regarding consolidated equity market data, and the proposed amendments to the CTA Plan, CQ Plan, and UTP Plan to adopt confidentiality and conflicts of interest policies.