

MEMORANDUM

To: File

From: Ty Gellasch, Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: March 28, 2014

Re: Meeting with KOR Group

On March 27, 2014, Commissioner Stein, Allison Lee, Robert Peak, and Ty Gellasch met with Chris Nagy and Dave Lauer from KOR Group. The parties discussed the tick pilot and market structure reforms.