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COMMISSIONER TONI PAPPAS, HILLSBOROUGH COUNTY, NEW HAMPSHIRE March 2, 2012

Chairwoman Mary Shapiro Securities and Exchange Commission 100 F. Street, NE Washington DC, 20549

Dear Ms. Shapiro,

I respectfully request a meeting with you to discuss the status and prognosis of file number 4-637, a petition to require public companies to disclose to shareholders the use of corporate resources to political activities, filed on August 3, 2011 by Lucien Bebchuk and others.

I request this meeting on behalf of the members of the Coalition for Accountability in Political Spending (CAPS). CAPS's elected members represent 90 million constituents in the United States, and together have fiduciary responsibility for nearly 1 trillion dollars in pension fund assets. We have submitted a letter of support to the petition out of our concern for the fiscal health of the funds we manage.

I anticipate that several of the elected members of CAPS will attend this meeting including Bill de Blasio, the Public Advocate for the City of New York and a trustee of the New York City Employee Retirement System. Mr. de Blasio is tentatively scheduled to be in Washington during the last week of March if that is convenient for your schedule.

Given the current urgency of this issue we respectfully request a timely response. You can call me at the office at 401-934-0608, at home at 401-934-2323, on my cell phone at 401-578-0210, or reach me through email at kate@politicalspending.org.

I look forward to your reply.

Sincerely,

Kate CoyneMcCoy Executive Director