

01/09/2014

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SEC Chair Mary Jo White
SEC Headquarters
100 F Street, NE
Washington, DC 20549-2001

Dear SEC Chair White,

In 2012, the Securities and Exchange Commission indicated it would consider a rule to require publicly traded companies to disclose their campaign donations. But after fierce right-wing lobbying against the rule, it “fell off” the SEC’s 2013 agenda. This is clearly unacceptable.

I’m writing to urge you to ensure the rule is on the SEC’s official agenda for 2014 and require public corporations to disclose their political spending.

The vast majority of Americans support transparency in corporate campaign spending. Polls show 79% of Republicans and nearly 100% of Democrats are in favor of such a rule. Your commission has received a record-setting 600,000 public comments in support of corporate disclosure, including 150,000 comments from CREDO activists.

In the wake of the Supreme Court’s disastrous Citizens United ruling—which opened the floodgates to unlimited corporate political spending—and with the November midterm election looming, the SEC needs to put the corporate campaign-contribution disclosure rule back on its official agenda.

Please let me know how you intend to address this issue.

Sincerely,

John McCarthy

