



## MEMORANDUM

**TO:** File No. 4-629

**FROM:** Timothy Fox  
Division of Trading and Markets

**DATE:** April 2, 2012

**SUBJECT:** Meeting with Mayree Clark

On April 2, 2012, staff of the Securities and Exchange Commission (“Commission”) met with Mayree Clark on the topic of the Commission’s Study on Assigned Credit Ratings required by Section 939F of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Release No. 34-64456). Participating on behalf of the Commission were Randall Roy, Raymond Doherty, Lindsay Kidwell, Raymond Lombardo, Diane Audino, Scott Davey and Timothy Fox from the Division of Trading and Markets.