MEMORANDUM

TO: File No. 4-617

FROM: John W. Avery

Assistant General Counsel Office of the General Counsel

DATE: July 13, 2011

RE: Meeting with Barbara Roper and Brandon Rees

On the above date staff involved in the Study on Extraterritorial Private Rights of Action met with Barbara Roper, the director of investor protection for the Consumer Federation of America, and Brandon Rees, the Deputy Director of the Office of Investment of the AFL-CIO, to discuss their perspectives on the study.