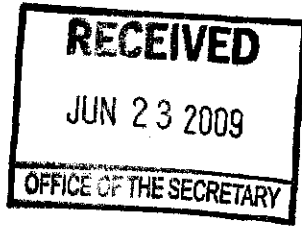




THE POWER OF INTEGRITY.



June 15, 2009

Ms. Elizabeth M. Murphy, Secretary  
Securities and Exchange Commission  
100 F Street, N. E.  
Washington, D. C. 20549

RE: Proposed Rule Change-Elimination of FINRA-DR Mandatory Industry Arbitrator  
Pursuant to Commission Rule of Practice 192 (a)

Dear Ms. Murphy:

I am writing to urge the SEC to approve the proposed Rule Change which would eliminate the  
FINRA DR mandatory industry arbitrator pursuant to Commission Rule of Practice 192 (a).

I urge you to adopt this change.

Sincerely,

Danny R. Graham  
President

DRG/lah

