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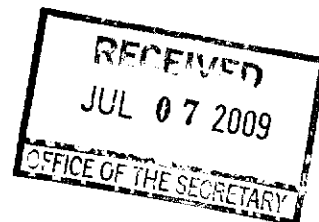
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4-586

July 1, 2009



Ms. Elizabeth M. Murphy, Secretary  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549

**RE: *Proposed Rule Change-Elimination of FINRA-DR Mandatory  
Industry Arbitrator Pursuant to Commission Rule of Practice 192(a)***

Dear Ms. Murphy:

I am writing to urge the SEC to approve the proposed Rule Change which would eliminate the FINRA-DR mandatory industry arbitrator pursuant to Commission Rule of Practice 192(a). The practice is consistently harmful to consumer investors based on my experience.

My clients, consumer investors, are impacted negatively by the industry arbitrators. Without a doubt the vast majority of those who participate in the arbitration process assume that having an industry panelist provides a great disadvantage to the party seeking redress.

Giving Claimants the right to eliminate the industry arbitrator will correct this perception of unfairness.

I urge you to adopt this change.

Very truly yours,

A. Daniel Woska  
For the Firm

ADW/ljv

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